

MID-ATLANTIC UFCW AND
PARTICIPATING EMPLOYERS PENSION FUND
JANUARY 01, 2019 TO DECEMBER 31, 2019

<u>Item</u>	<u>Amount</u>
Market Value 01/01/19	\$ 91,996,742
Earnings	\$ 17,833,126
Receipts	\$ 17,841,426
Disbursements	\$ (3,877,081)
Market Value 12/31/19 *	\$ 123,794,212 **

* First Eagle Global Value as of 12/31/19

* American Realty Advisors as of 12/31/19

* Intercontinental US Real Estate Investment Fd as of 12/31/19

* GCM Grosvenor Secondary Opportunity Fund as of 12/31/19

* Corbin ERISA Opportunity Fund as of 12/31/19

* EnTrust ERISA Opportunity Fund as of 12/31/19

* Hardman Johnston Intl EQ Fund as of 12/31/19

** Difference in 12/31/19 ending market value is due to accrued income on the cash account and rounding

PNC BANK, NA